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FOR IMMEDIATE RELEASE:

**6 REGIONAL CONSTRUCTION TRENDS FOR 2017
FROM ANGELO PERRYMAN, CEO, PERRYMAN CONSTRUCTION**

(Philadelphia, PA) Angelo Perryman, CEO of Perryman Construction presents his annual list of the top trends that will affect construction in the region in 2017. According to Mr. Perryman, "As we head into calendar year 2017, we are optimistic, especially in the hotel, pharmaceutical, public projects, and historical renovation. Although there are mixed signals out there relative to the economy, infrastructure priority and rising interest rates, we are anticipating a positive year."

Mr. Perryman sees the following trends unfolding:

1. Everyone focuses on the new construction around town but we have a lot of great older buildings in need of renovation. Look for the renovation trend.
2. Leaders worry about millennials moving to the suburbs. Philadelphia needs less talk and more action prioritizing education quality as a key solution to keeping millennials in the City. Perhaps the hurdle is feeling like we must do it all at once. We don't. Look at the solution in 3 year segments. Focus on and fix the 3 years from K-2nd grade to start and then

advance the program to the next 3 years and so on to match the millennials children getting older.

3. Philadelphia will continue to organize itself by environments – science center, health, pharma, finance, Pennovation, etc. Leaders should use these hubs to attract national investment.

4. More mixed use buildings will be planned as owners hedge risk by accommodating diverse uses and seeing which will be stronger.

5. 2017 should be a good year for construction but there are at least 4 things that can influence costs: energy, imported materials, competition for employees & interest rates.

6. To sustain our skyline of cranes, Philadelphia must create a strong environment for building speculation as other cities have. Key catalysts include friendlier tax climate, more job-focused education opportunities to train our workforce in advance of projects coming in and government support facilitating permits and approvals.

About Perryman Building and Construction

Perryman Building and Construction is one of the leading, full-service construction companies on the East Coast, self-performing project planning, management and construction projects for pharmaceutical companies, hospitals, transportation, energy, parks and others. Originally founded in 1954 by Jimmie Lee Perryman, Sr. in Evergreen, Alabama, the company's philosophy was and is simple; a quality job performed by quality people always counts. Perryman was especially proud of the number of employees who could go on to build their own dreams, including influencing many families to send their children to college for the first time. The company has completed over 1000 projects and is an active sponsor and participant in numerous community and civic endeavors in its home base, the Mid-Atlantic region.

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